



Automatically Discover What's On Your Network

Executive Summary

The banking industry is built on data. Data drives every single aspect of banking, and, as a result, regulators evaluate the accuracy, quality, and trustworthiness of your reports and process. You must ensure this accuracy and trustworthiness by knowing every asset active on your network and how it is influencing your decisions and reports.

This is a huge challenge and is compounded by the fact that much of this data is found in End User Computing (EUCs) assets including spreadsheets, databases, macros, and user-generated applications. The ease of creating EUCs has made it near impossible for IT to keep track of everything used. How do you get an accurate and complete inventory of the overwhelming number of these data assets?

This EUC landscape can cause Regulatory and Compliance Risk

Regulatory supervisors expect transparent data lineage, controlled models, and robust reporting processes. Un-managed EUCs can have the following issues:

- Errors or inconsistencies can lead to large exposures due to misreporting of capital, liquidity, credit quality, or other metrics.
- Manual adjustments and offline aggregations in spreadsheets may conflict with formally approved methodologies or policy.
- Weaknesses in EUC governance can be flagged by regulators who review your data aggregation, risk reporting, and model risk and can result in fines, MRA's, and other sanctions.
- Assets being referenced may not be registered or validated as models.
- Users can modify official methodologies in their own tools, leading to divergence from approved models and inconsistent results.
- Lack of version control and change management increases the likelihood of undetected changes that materially affect outputs.
- Addressing EUC risk manually can require entire teams with significant labor costs.

Identify all your EUC assets and review their potential for risk

The most efficient way to understand and mitigate EUC risk is to run an automated EUC discovery tool that provides a complete and accurate inventory of every EUC asset on your network. Sonarix is that tool. It is a lightweight, network-based discovery tool that automatically identifies spreadsheets, databases, macros, and other EUC applications wherever they reside across your environment. With a simple installation and configuration process, Sonarix scans all, or selected portions, of your network, all **behind your firewall** to ensure privacy and security. This scan provides a trustworthy, comprehensive inventory of all your EUCs that can then be assessed and governed for risk.

By using Sonarix you gain the visibility to:

- Determine which assets should be classified and treated as models.
- Prioritize high-risk EUCs for remediation, control implementation, or migration.
- Demonstrate to regulators that you understand your EUC landscape and have a structured process for managing it.

Sonarix provides the EUC inventory you need to maintain an effective Model Risk Management and EUC Governance program. All data discovered by Sonarix is ready to be managed within Incisive's Concourse for ongoing risk management, control, and oversight.

Cost and Process

The cost for this one-time scan is \$25,000. This covers the software use, set up assistance with our technical team, and a third-party review with suggestions that help you assess the findings and design and implement a comprehensive MRM process within your organization.

Scanning with Sonarix is a simple process. Once installed, a user specifies which network folders to scan. Once the inventory is generated, users can filter results and export or print their desired asset list. Sonarix will then be safely uninstalled without any lingering presence on the network.

About Incisive Software Corporation

Incisive Software Corporation is a leader in operational risk management and spreadsheet integrity solutions. Flagship products, including Sonarix, Concourse and Xcellerator, empower financial institutions and enterprises to automate controls, ensure compliance, and mitigate risks in end-user computing environments. Headquartered in Campbell, California, Incisive serves companies globally, driving confidence in data-driven decision-making. For more information, visit www.incisive.com.