incisive

Automating Regulatory Compliance for SR 11-7 & BCBS 239

Executive Summary

Financial institutions devote extensive staff, time, and budget to satisfy the Federal Reserve's SR 11-7 model-risk-management guidance and the Basel Committee's BCBS 239 principles for risk-data aggregation and reporting. Manual processes, spreadsheet data referencing, and fragmented governance create weak controls, data-quality gaps, and escalating costs. Incisive Software's governance suite offers an integrated, automated platform that addresses the core pain points of both regulations. Discovering and classifying every EUC asset, enforcing controls around critical assets and models, and facilitating continuous accuracy tests on spreadsheets. Embedding these tools into the risk and compliance workflow reduces headcount, shortens cycle times, and lowers total cost of ownership while meeting the stringent expectations of SR 11-7 and BCBS 239.

Regulatory Drivers & Automation Opportunities

SR 11-7 requires independent model validation, thorough documentation, ongoing monitoring, and strong governance. In practice, banks often compile model inventories manually, run ad-hoc tests in Excel, and track changes via email. All of these are processes that are error-prone and labor intensive. Achieving full compliance can be easier and cheaper with automation that creates a centralized repository of model-related spreadsheets, enforces version control, and generates required reports.

BCBS 239 calls for robust data-governance, accurate aggregation, timely reporting, and clear accountability. Many organizations struggle to locate all EUC data sources, leading to incomplete aggregates and duplicated effort. Automation can discover every EUC asset, tag owners, and map data lineage, satisfying governance and data-architecture requirements without assembling entire teams and pulling talent off of important tasks.

Business Benefits of Automation

Automation reduces analyst hours spent on manual data collection and audit tasks, shrinks reporting cycles from days to hours. Automated tools can cut spreadsheet-error incidents by more than eighty percent, enhancing data integrity and reducing the likelihood of negative supervisory findings. One-click generation of access and governance reports satisfies documentation requirements with minimal effort. Finally, an automated platform

can scale as the number of EUC assets grow without a proportional increase in staffing, future-proofing efficiency as data volumes grow.

Alignment of Incisive's Automated Governance Suite with SR 11-7 & BCBS 239

Incisive's Automated Governance Suite combines the capabilities of discovery, control, accuracy, and reporting into a single, end-to-end platform that requires less labor, time, and money to stay ahead of regulatory issues.

The suite continuously scans the organization's network, cataloguing every user-generated application, spreadsheet, and other end-user-computing (EUC) asset. The resulting, auditable inventory is presented in a unified dashboard that assigns clear ownership/access, records metadata, and maps data lineage. This single source of truth satisfies SR 11-7's governance requirements for oversight of model-related artifacts and BCBS 239's data-architecture requirements for a transparent, enterprise-level view of where risk data resides.

In addition, it discovers and notifies on any changes to these assets, or the queries used to generate the regulatory reports. This Automated Sentry assures that there are no hidden or evolving areas that are increasing the banks risk profile unknowingly.

In sum, Incisive's Automated Governance Suite delivers a cohesive, automated framework that addresses the governance, data-quality, and reporting pillars of SR 11-7 and BCBS 239 in a single, integrated solution while eliminating siloed tools, reducing personnel overhead, and ensures continuous regulatory compliance oversight.

The Results

By adopting Incisive's Automated Governance Suite, a financial institution can significantly reduce personnel costs, accelerate reporting timelines, improve data integrity, and have backup documentation that proves all these tasks are being effectively managed,allowing organizations to meet today's regulatory expectations and adapt swiftly to future supervisory demands.

About Incisive Software Corporation

Incisive Software Corporation is a leader in operational risk management and spreadsheet integrity solutions. Flagship products, including Sonarix, Concourse, and Xcellerator, empower financial institutions and enterprises to automate controls, ensure compliance, and mitigate risks in end-user computing environments. Headquartered in Campbell, California, Incisive serves companies globally, driving confidence in data-driven decision-making. For more information, visit https://incisive.com.